

BUDGET PROCESS

The income for the Diocesan Budget is determined in the spring and summer through Parochial report data, Canon 20 commitments, and the appeals process. Diocesan ministries also submit requests in the summer. The Budget Committee then puts together a tentative budget, reviewed by the Finance Committee and approved by the Executive Board before being distributed for discussion. Following a comment period, the Budget Committee creates the Proposed Budget, which is reviewed by Finance Committee and commended by the Executive Board to Annual Council, where it can be amended and is adopted in principle. The budget is later finalized and then approved by Executive Board.



JULY

Ministries & Commissions submit funding requests

MARCH 1

Parishes submit PAROCHIAL REPORTS

DIOCESAN STAFF assesses revenue for DRAFT BUDGET

AUGUST 15

Parishes submit Canon 20 commitments or appeals

DIOCESAN STAFF develops working **DRAFT BUDGET**

SEPTEMBER

Budget Committee develops **TENTATIVE BUDGET**



Finance Committee - Reviews



Executive Board - Approves



Distribution &

COMMENT Period



OCTOBER

Budget Committee considers comments and creates **PROPOSED BUDGET**



Finance Committee - Reviews



Executive Board - Approves



ANNUAL COUNCIL

Budget Presentation

Finance Meeting Registrants discuss & commend to Council

Annual Council votes to approve in principle



DECEMBER

Budget Committee finalizes the Budget



Finance Committee - Reviews



Executive Board - Approves