

**EPISCOPAL DIOCESE OF ATLANTA  
PROPOSED 2024 BUDGET SUMMARY**

	2023		2024		Change From Budget 2023
	Budget	% Budget	Budget	% Budget	
<b>REVENUE</b>					
Parish Funding	4,411,064	86%	4,430,245	87%	19,181
Special Income	389,752	8%	237,750	5%	(152,002)
Trust Funds Income	261,033	5%	422,871	8%	161,838
Funding From Prior Revenue	48,746	1%			(48,746)
<b>TOTAL REVENUES</b>	<b>5,110,595</b>	<b>100%</b>	<b>5,090,866</b>	<b>100%</b>	<b>(19,729)</b>
<b>EXPENSES</b>					
<b>MINISTRY &amp; EVANGELISM</b>					
Worldwide Mission	694,598	14%	701,673	14%	7,075
Community Ministries	762,167	15%	745,409	15%	(16,758)
Hispanic Ministries	185,806	4%	193,419	4%	7,613
Communications	298,275	6%	298,274	6%	(1)
The Episcopate	748,196	15%	741,974	15%	(6,222)
	<b>2,689,042</b>	<b>53%</b>	<b>2,680,750</b>	<b>53%</b>	<b>(8,292)</b>
<b>FORMATION &amp; RENEWAL</b>					
Youth, Young Adults, Campus Ministries	456,440	9%	434,717	9%	(21,723)
Mikell Camp & Conference Center	273,201	5%	293,359	6%	20,158
Absalom Jones Center for Racial Healing	187,858	4%	175,179	3%	(12,679)
Congregational Ministry	428,959	8%	309,812	6%	(119,147)
Safe Church Training	62,000	1%	65,000	1%	3,000
	<b>1,408,458</b>	<b>28%</b>	<b>1,278,067</b>	<b>25%</b>	<b>(130,391)</b>
<b>GOVERNANCE &amp; ADMINISTRATION</b>					
Governance	115,382	2%	115,382	2%	
Administrative & Finance	833,122	16%	796,197	16%	(36,925)
Diocesan Commitments	114,591	2%	116,000	2%	1,409
	<b>1,063,095</b>	<b>21%</b>	<b>1,027,579</b>	<b>20%</b>	<b>(35,516)</b>
<b>TOTAL EXPENSES</b>	<b>5,160,595</b>		<b>4,986,395</b>		<b>(174,200)</b>
Placeholder for Benefits and Compensation Changes			104,471		104,471
Management Challenge	(50,000)				50,000
<b>TOTAL EXPENSES WITH PLACEHOLDER</b>	<b>5,110,595</b>	<b>100%</b>	<b>5,090,866</b>	<b>100%</b>	<b>(19,729)</b>
<b>NET INCOME</b>	<b>0</b>		<b>0</b>		<b>0</b>

**Major Changes Overview**

**Revenues**

Total revenues for 2024 are only slightly lower than budgeted for 2023. The Diocesan Foundation grant ended in 2023, but those funds were replaced with new trust fund distributions identified. There is no use of reserves anticipated in the budget.

**Expenses**

The 2024 budget is based on prior year budget, year-end projections based on actual CYTD August 2023, expense reductions identified in 2023 as well as decreased costs related to changes in personnel. It also contains a placeholder for salary and benefit adjustments. This results in a balanced budget that does not require a management challenge.